

Continuing Utah's Olympic Legacy

Rationale for Funding Support to Infrastructure Improvements at the Legacy Venues of the 2002 Olympic Winter Games

Soldier Hollow Nordic Center
Utah Olympic Oval
Utah Olympic Park



Utah should continue to grow winter sport programs, host major events, and ensure Utah's Olympic venues remain viable and at world-class levels.

- Governor Herbert's
2012 Olympic Exploratory
Committee Report



Maintaining Utah's Olympic Legacy Venues

Since 2002, UOLF has expended over \$180M to manage and maintain its Olympic facilities to world-class standards. Operating budgets continue to be supported wholly by user fees and investment portfolio earnings. However, the forecasted costs of critical repairs and infrastructure improvements for the three Olympic legacy venues are now exceeding UOLF's ability to fund them entirely. **Detailed forecasts show a total funding need of over \$40M over the next ten-year period to both maintain the existing infrastructure and to bring the facilities to current day standards.** The 15-25 year old facilities have significant one-time replacement costs of critical elements such as the Olympic Oval's roof (\$1.2M) and refrigeration equipment (\$2.1M), the sliding track retaining wall repairs for Olympic Park's sliding track (\$4.75M), Olympic Park circulation roads (\$3.2M), and Soldier Hollow's aging snowmaking system repairs (\$900k). This has posed a dilemma requiring a healthy dialogue with today's community and government leaders to explore options to keep positioning Utah as the world's premier winter sport athlete training and event destination.

Funding is being sought out from many organizations, both private and public. **The request of public State funds would be used exclusively on critical capital infrastructure repairs & improvements.** UOLF forecasts being able to handle all annual operating expenses and non-depreciable maintenance items. UOLF will self-fund an additional \$17M, through fundraising, financing options, and investment portfolio returns certain capital enhancement projects for other desires such as new public activities and athlete housing projects. UOLF's three venues represent Utah's unique approach to maintaining a living legacy of community and Olympic uses of these legacy venues, which are 4x busier today than right after 2002 and serve both community and athletic needs of our home-grown and international athletes.



**2018 Olympic Venue
Critical Repairs &
Improvements necessary
to maintain world class and
current day standards**



REQUESTED STATE ASSISTANCE

The Utah Olympic Legacy Foundation seeks assistance from the State of Utah based on the following projected critical repair and improvement forecasted needs:

	2018	2019	2020-2028	Totals
1. Soldier Hollow Nordic Center	\$2.52M	\$575k	\$3.82M	\$6.91M
2. Utah Olympic Oval	\$2.70M	\$625k	\$6.52M	\$9.84M
3. Utah Olympic Park + IT	\$4.69M	\$6.16M	\$14.25M	\$25.1M
Totals – Requested State Assistance	\$9.91M	\$7.36M	\$24.59M	\$41.86M

* see detailed project list for each venue

Soldier Hollow Nordic Center – Snowmaking systems, Sport Requirements, and Deferred Repairs

In the sixteenth year since the Games, the snowmaking system has degraded to the point where leaks cause interruptions to operations and abilities to open the facility. Repairs will eventually lead to complete replacement. Sport requirements to stage training and events require reinvestment for cross country skiing and biathlon areas. There are significant asphalt and concrete pathway failures, and building maintenance has experienced years of deferred attention.

Utah Olympic Oval – Roof Repairs & Refrigeration Equipment

Several key refrigeration system (the original “chiller” for the 1993 outdoor speed skating Oval) and roof repairs are in critical need of replacement this year. The roof has had over 400 leaks repaired in just the last calendar year and the refrigeration system item is over its expected lifespan.

Utah Olympic Park – Roadway Repairs, Retaining Walls, Deferred Repairs & Equipment Needs

Following 25 years of heavy use, the internal roadway is in need of a new asphalt overlay. The sliding track has failing retaining walls along its one-mile course that needs reshoring.

POSITIVE IMPACTS

- Averts an infrastructure crisis that could damage Utah’s image as the premier athlete training and event destination.
- Funding would shore up much needed capital maintenance & replacement needs that are on the verge of halting operations.
- Efforts would deepen U.S. Olympic Committee & Sport Governing Body relationships in Utah
- Assists Utah Olympic Legacy Foundation’s efforts in new communities of the Heber Valley, a third Legacy community that is growing rapidly and could benefit from a vibrant, healthy Olympic legacy venue.
- Gives U.S. athletes the best possible competitive advantage with world-class training
- Fulfills recommendations from the 2012 & 2018 Olympic Exploratory Report